

HIGHER EDUCATION EMERGENCY RELIEF FUND REPORT – CARES ACT EMERGENCY AID GRANTS TO STUDENTS

In compliance with reporting requirements prescribed for above referenced grants, the following information is posted on G Skin & Beauty Institute's website:

1. G Skin & Beauty Institute signed and returned to the Department of Education, the Certification and Agreement to receive funding under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES ACT"). No less than 50% of the funds received under this code section will be used to provide Emergency Financial Aid Grants to students.
2. G Skin & Beauty Institute received \$173,642 for the Schaumburg main and branch campuses pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students.
3. As of December 31, 2020 the total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) was \$171,080.04 for students attending Schaumburg, Henderson, and Chandler campuses.
4. Approximately 255 students from G Skin & Beauty Institute (Schaumburg, Henderson, and Chandler) students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and are thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. 252 students thus far have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. G Skin & Beauty Institute made awards to Title IV eligible students who were in attendance on or before March 3, 2020 and continued without disruption (without withdrawal or a leave of absence) online. The grants were awarded based on financial need as determined by the FAFSA with Pell grant eligible students receiving additional funds and the remainder to students who are using Federal Student Loan funding for

their education. Based on this criteria, the amounts awarded ranged from \$540.78 and \$740.80. The grants were mailed to the student's address currently on file with the school.

7. Students were apprised of the school's plans to distribute the Emergency Financial Aid Grants via email and G Skin & Beauty Institute COVID information web-site. Students were not required to apply for these grants unless they had not filed a FAFSA, in which case an institutional application form whereby students attested to their Title IV funding eligibility was required.